

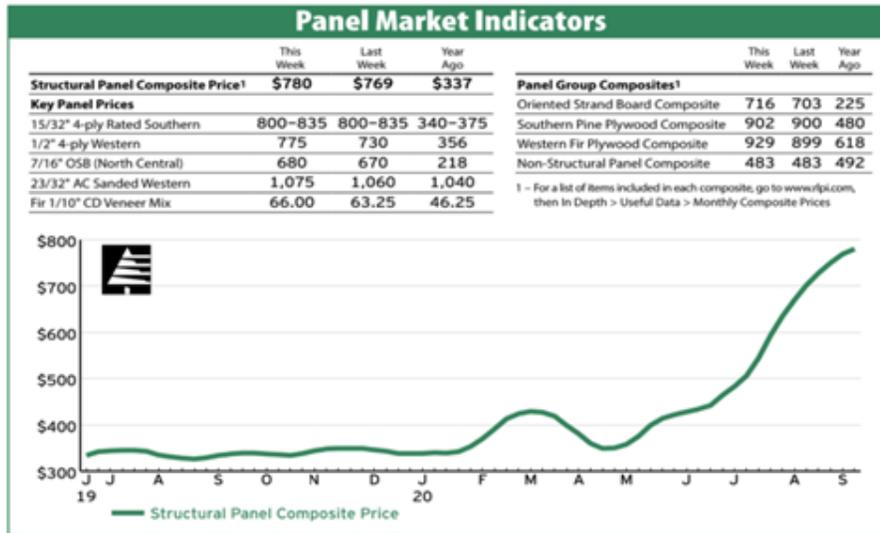
September 17, 2020

Danback Wood Backing Price Increase Announcement

To Our Valued Customers:

This letter serves as a notice regarding a 20% price increase on Danback Wood Backing effective October 1, 2020. We historically leave our pricing unchanged however, we are unfortunately not able to continue absorbing the negative effects. This increase is directly related to the continuing escalation in raw materials as illustrated in the recent Random Lengths Report from September 11, 2020:

Panel Market Report



ClarkDietrich will continue to honor all existing quotes in accordance with our current job quote policy. As a reminder, job quotes that are not committed within 30 days after issuance are invalid and will be required to reflect new price levels upon request. A copy of our policy can be found on our website at:

www.clarkdietrich.com/support-tools/sales-forms.

New price sheets reflecting this increase will be distributed by the end of September 2020. If you have any questions, please contact your local Sales Representative or Clip Express.

Thank you for your continued support.

Sincerely,
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