

Date: April 30, 2021

- To: Our Valued Customers
- Re: June Price Increase REVISION Now 15% Effective June 1, 2021 AND Another 10% Increase for July 1

The steel market continues to tighten, and the availability of steel in June is even tighter and more costly than expected. We are taking measures to ensure we can meet all of our obligations, and today, more than ever, that comes at a higher cost.

We must revise our June 1 price increase to 15%. There will also be another increase in the amount of 10% effective on July 1. All job quotes will include escalators in the same amount effective immediately.

Marino\WARE will honor all quotations activated in accordance with the "Quote Policy," which went into effect on January 21, 2019, and can be found on our website, <u>www.marinoware.com</u>.

Please anticipate longer lead times in light of strong demand and limited supply. We urge you to review any open job commitments with your customers and your Marino\WARE sales representative to ensure that the proper timeline and footages by product are established.

Thank you for your continued support!

Marino\WARE

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