

September 17, 2020

Danback Wood Backing Price Increase Announcement

To Our Valued Customers:

This letter serves as a notice regarding a 20% price increase on Danback Wood Backing effective October 1, 2020. We historically leave our pricing unchanged however, we are unfortunately not able to continue absorbing the negative effects. This increase is directly related to the continuing escalation in raw materials as illustrated in the recent Random Lengths Report from September 11, 2020:

	This Week	Last Week	Year Ago		This Week	Last Week	Year Ago
Structural Panel Composite Price1	\$780	\$769	\$337	Panel Group Composites ¹			
Key Panel Prices				Oriented Strand Board Composite	716	703	225
15/32* 4-ply Rated Southern	800-835	800-835	340-375	Southern Pine Plywood Composite	902	900	480
1/2" 4-ply Western	775	730	356	Western Fir Plywood Composite	929	899	618
7/16* OS8 (North Central)	680	670	218	Non-Structural Panel Composite	483	483	492
23/32* AC Sanded Western	1,075	1,060	1,040	1 - For a list of items included in each composite, go to www.rlpi.com,			
Fir 1/10° CD Veneer Mix	66.00	63.25	46.25	then In Depth > Useful Data > Monthly			
\$800 \$700						/	/
					/	/	/
\$700						/	^
\$700 \$				\sim	/	/	

Panel Market Report

ClarkDietrich will continue to honor all existing quotes in accordance with our current job quote policy. As a reminder, job quotes that are not committed within 30 days after issuance are invalid and will be requoted to reflect new price levels upon request. A copy of our policy can be found on our website at:

www.clarkdietrich.com/support-tools/sales-forms.

New price sheets reflecting this increase will be distributed by the end of September 2020. If you have any questions, please contact your local Sales Representative or Clip Express.

Thank you for your continued support.

Sincerely, ClarkDietrich 9050 Centre Pointe Dr. Suite 400 West Chester, OH 45069 P 513.870.1100 F 513.539.1300 clarkdietrich.com

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